

## Guest Speaker for July 25th

**Prof. Alex Salter**, Comparative Economics Research Fellow, Free Market Institute: **Inflation Causes**. **Prof. Salter** gave us 'the facts' and not the 'political fiction' on what actually causes inflation, which has been, and still is, worse, and ever 'really worse', in other developed countries of our world.

Wish **everyone** would have been in attendance to have seen and heard his informative slide presentation on 'macro economics' and how everything from our Federal Reserve, to Covid closures of factories, to local wars and tariffs, create 'supply and demand' issues regarding almost every thing we consume! And...most of our citizens are ignorant of these 'facts of economic life', and really think a President has a 'magic wand' and can lower inflation when he wants to, or 'says so'! **Amarida Smith, Salter's** assistant, provided handouts and 'wisdom' to complement **Salter's** presentation. When Covid closed factories in China, who had widespread & long mandatory shutdowns, things weren't manufactured, shipped to the world, & didn't appear on shelves. Suddenly, what was available, was in high demand - price increases/gouging occurred. **Salter** went on to say when checks were sent to us during Covid recession, much of that money was saved & used to buy what was available, but now more expensive. Demand/supply problems! When oil/gas was cut off from Russia, we helped Europe, but our gas/oil prices went up. Federal Reserve raised interest rates to curb inflation: homes & cars financing costs went up... but inflation is 3% now!

August 1, 2024

## Our August Birthdays!

Cindy Ham – 8/14  
Lequice Kohout – 8/20  
Kim Davis – 8/31

**Welcome Richard Lee and his wife Judy, who are visiting us today!! Stop and say 'hello' to them and ask them where they're going!**

*Carmen Vige announced she will give her 'Happy Dollar' to any member who tells us what the 'toggle' (?) on the **Lubbock Lights** site does. Great site for Lubbock News & Happenings!!*

## Where's David Mallard???

### The Objects of Kiwanis:

**TO GIVE** primacy to the human and spiritual, rather than to the material values of life. (...starting with family)

**TO ENCOURAGE** the daily living of the Golden Rule in all human relationships. (...starting with neighbors)

**TO PROMOTE** the adoption and application of the higher social, business, and professional standards.

**TO DEVELOP**, by precept and example, a more intelligent, aggressive, and serviceable citizenship.

**TO PROVIDE**, through Kiwanis clubs, a practical means to form enduring friendships, to render altruistic service, and to build better communities.

**TO COOPERATE** in creating and maintaining that sound public opinion and high idealism which make possible the increase of righteousness, justice, patriotism and goodwill (...starting with one another!)

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Bits & Pieces

I overheard **Richard Lee** telling **Tim Upp**: "I always wanted to lay naked on a bearskin rug in front of a fire place" - evidently, Cracker Barrel has a policy against that!

"**Hope** is like a path in the countryside. Originally, there is nothing – but as people walk this way again and again, a path appears." Chinese writer Lu Xun.

"**Man** was made at the end of a week's work, when **God** was tired." Mark Twain, *The Knowledge*

"If at first you don't succeed, then skydiving **definitely** is not for you!" Steven Wright, *Readers' Digest*

"Age is of no importance unless you're a cheese...or wine." Wayne Kohout, says he knows!

"One of the core goals of life is survival; the other is meaning." Sebastian Junger, *Wall Street Journal*

**PLEASE** bring any historical Kiwanis Stuff to our meetings so it can be placed in our new Kiwanis storeroom for safe keeping & 'posterity'. See **Debby Conn** for our meaning of 'Historical'!

## OFFICERS 2023-2024:

Tom Andrews, President  
Joe Phea, President-Elect  
David Mallard, Vice President  
Lequice Kohout, Treasurer  
Paul Rostad, Secretary  
Debby Conn, Immed. Past Pres.

## BOARD MEMBERS:

**2022-2024:** David Cook, Kim Davis, Wayne Kohout, Luke Mason  
**2023-2025:** Sandra Andrews, Cindy Ham, David Medrano, Carmen Vige

## TODAY

**Thur. Aug. 1<sup>st</sup>** – Terry Greenberg, Editor, Lubbock Lights publication, on publishing in Lubbock

## ALSO... COMING SOON!

**Thur. Aug. 8<sup>th</sup>** – August Birthdays, Committee Reports, **Board Meeting!**

**Thur. Aug. 15<sup>th</sup>** – Seth Herman, Chief of Police, Law & Order in Lubbock